



INFO@PAYVISION.COM
WWW.PAYVISION.COM



FOR IMMEDIATE RELEASE

PAYVISION PARTNERS WITH WING LUNG BANK

In a Region where Trust is Key

Amsterdam, the Netherlands – December 4th, 2012. [Payvision](#) is proud to announce its Partnership with yet another well-established Chinese Bank in Hong Kong. Wholly owned subsidiary of the 6th largest commercial bank by total assets in China, China Merchants Bank (CMB), Wing Lung Bank (WLB) has built a solid reputation with 51 banking business outlets in Hong Kong, Mainland China, Macau and overseas since its inception in 1933.

“Payvision is excited to partner with Wing Lung Bank, one of the oldest local Chinese banks in Hong Kong.” says Rudolf Booker, CEO of Payvision, “As an international payment solutions provider, we connect Wing Lung Bank to our Global Acquiring Network of financial institutions. Our secure payment platform opens new business opportunities by servicing domestic and cross-border transactions and settlement in multiple currencies. Through our partnership with WLB, Payvision further expands its presence in China”

Willy Kwa Kok Leng, VP Sales APAC for Payvision: “This Partnership further reinforces our presence in the North Asian Market. Building on the strength of the WLB brand name, this collaboration will help Payvision to win Chinese Merchant’s trust, expanding our business network in the second largest internet market of the world”

“Wing Lung Bank has long been serving e-Commerce merchants like universities and airline companies. With the increasing importance of e-Commerce business in today’s market, we are pleased to partner with Payvision, an international payment solution specialist, to expand our e-Commerce business to other merchant categories and to provide better services to our existing merchants.” says Peter Ke, Head of Wing Lung Bank Credit Card Centre.

About Payvision

Payvision, an independent payment solutions provider specialized in global card processing for the e-commerce market, offers Acquiring Banks, PSPs, ISOs and their Merchants a secure, PCI-DSS Compliant, PSD Licensed, international payment processing platform, enhanced with innovative technology. Payvision provides its customers 24/7 Support, 150+ transaction currencies and regional card settlement currencies, a high-end reporting interface and a solid risk management solution.

Founded in 2002, Payvision is headquartered in Amsterdam and has expanded its global services in over 40 countries with offices in New York, Utah, Madrid, Paris, London, Berlin, Singapore, Hong Kong and Macau. Please visit www.payvision.com for more information.



INFO@PAYVISION.COM
WWW.PAYVISION.COM



About Wing Lung Bank

Wing Lung Bank, founded in 1933, is among the oldest local Chinese banks in Hong Kong. Following its motto of “Progress with prudence, service with sincerity”, the Bank provides comprehensive banking services, including deposits, loans, wealth management, securities, credit cards, NET Banking, syndicated loans, corporate financing, bills, hire-purchase and leasing, foreign exchange, insurance agency, Mandatory Provident Fund, etc. Wing Lung Bank also provides futures broking, insurance broking and general insurance underwriting, property management and trustee as well as nominee services through its wholly-owned subsidiaries. At present the Bank has 51 banking business outlets in Hong Kong, Mainland China, Macau and overseas, and a staff force of more than 1,600 people. As at 30 June 2012, its consolidated total assets stood at HK\$174 billion (US\$22.4 billion). Wing Lung Bank became a member of China Merchants Bank Group in 2008 and subsequently a wholly-owned subsidiary of the Group in 2009. China Merchants Bank, the 6th largest commercial bank by total assets in China, is currently among the top 100 banks in the world.

For more information about Wing Lung Bank, please visit the Bank’s website at www.winglungbank.com.

Media contact: Payvision
press@payvision.com
www.payvision.com

Wing Lung Bank
corpcomm@winglungbank.com
www.winglungbank.com

* * *