



FOR IMMEDIATE RELEASE

Payvision Enters into Collaboration with Dah Sing Bank

Strengthening its Leading Position in the Flourishing Asian Acquiring Market

Amsterdam, the Netherlands – Thursday, March 26, 2015. After years of strong growth and intense activity in Asia-Pacific, Payvision, one of the fastest-growing global acquiring networks in the world, is proud to announce a new partnership with a leading bank in Hong Kong, Dah Sing Bank (DSB). Through this collaboration, Payvision showcases the ability to deliver value to both merchants and acquiring banks, and strengthens the company's presence and development in the APAC region.

"Payvision is extremely excited to start this collaboration with such a strong and reliable partner as DSB, which has been recognized for its active presence in the Asian Market, the region with the highest driving force for ecommerce growth at the moment. Developing our Asian merchants' trust, while expanding our global acquiring network is key to thriving in such a complex market as Asia; we welcome DSB into our network of financial institutions", says Willy Kwa Kok Leng, VP Sales APAC for Payvision.

Payvision has already registered great achievements in Asia, having established long-term partnerships with thousands of merchants and several financial institutions over the years, and serving different ecommerce categories such as travel, retail, consumer electronics software and music. The Asian ecommerce market is a diverse landscape, bursting with potential. It is anticipated that 2015 will be the year that Asia takes center stage, facilitated by better connectivity, a maturing generation of tech-users, and increased mobile penetration.

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About Payvision

Founded in 2002, Payvision is an independent payment solution provider specialized in global card payments for the ecommerce market. Payvision offers acquiring banks, agents, payment service providers, ISO, MSPs and their merchants a secure PCI DSS compliant, PSD Licensed international payment processing network enhanced with innovative technology. Headquartered in Amsterdam, Payvision has expanded its geographical footprint in over 40 countries with offices in New York, Utah, San Francisco, Madrid, London, Toronto, Singapore, Tokyo, Hong Kong, Macau, and Auckland, resulting in vast knowledge and insight in the complexity of card payments and ecommerce.



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Payvision provides its customers 24/7 Support, 150+ transaction currencies and regional card settlement currencies, a high-end reporting interface and a solid risk management solution. Payvision's experience in the different international regions has resulted in a global network of acquiring banks, connecting over 300 trusted business partners with more than 5,000 web merchants worldwide, processing over 100 million transactions a year.

Payvision is a founder and member of CBEC, a community designed to become the industry's cross-border ecommerce knowledge hub, offering a deeper understanding of key insights on ecommerce that can drive international expansion, for the benefit of all stakeholders within the dynamic global ecommerce landscape: <http://www.crossborder-ecommerce.com/>

For more information about Payvision, please visit www.payvision.com, and follow us on: [Twitter \(https://twitter.com/payvision\)](https://twitter.com/payvision), [LinkedIn \(http://www.linkedin.com/company/payvision\)](http://www.linkedin.com/company/payvision), [Facebook \(http://www.facebook.com/Payvision\)](http://www.facebook.com/Payvision), and corporate blog: <http://blog.payvision.com/>

About Dah Sing Bank

Dah Sing Bank is the major banking subsidiary of Dah Sing Banking Group. With over 60 years of history and nearly 50 branches in Hong Kong, Dah Sing Bank is one of the top 10 banks in Hong Kong. With our accumulated banking experiences and solid foundation built over the years in the industry, Dah Sing Bank has continuously widened its scope of business to provide professional services in retail banking, commercial banking and private banking. Dah Sing Bank is the strategic investor holding a 17% interest in Bank of Chongqing, which is a leading city commercial bank in Chongqing, the largest city in Western China. Bank of Chongqing is operating mainly in Chongqing with a branch network of over 100 branches.

Dah Sing Bank has gained its reputation as one of the most progressive and innovative banking services providers in Hong Kong. Some of its notable achievements include the rapid growth of its credit card business to become one of the leading credit card issuers in Hong Kong, its innovation as the first bank by over a year to launch the highly popular Octopus automatic add value service, and its pioneering expansion in banc assurance in the local market. Dah Sing Bank has been gaining market recognition in various aspects and won series of awards recently - "Best Credit Card Mobile Acceptance Solution – *Pay@Mobile*" by Sing Tao Daily, "The Best Credit Card Service Award" and "The Best Personal Loan Service Award" by CAPITAL Magazine, "Excellent Brand of Bank Personal Loan" and "Excellent Brand of Mobile Securities Services" by Metro Broadcast, "Outstanding Brand Award – Wealth Management Services" by Economic Digest.

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